

***NINI SECURITIES (SMC-PRIVATE) LIMITED***  
***CALCULATION OF NET CAPITAL BALANCE***  
***AS AT SEP 30, 2016***

<b><i>Description</i></b>	<b><i>Note</i></b>	<b><i>Rupees</i></b>
<b><u>CURRENT ASSET</u></b>		
<b>Cash and bank balances</b>		
Cash in hand		6,264
Bank balance (s) pertaining to brokerage house		9,051,062
Bank balance (s) pertaining to clients		8,681,282
		17,732,344
		17,738,608
<b><i>Margin deposited with PSX</i></b>		
against exposure and Losses - ready market		25,000
<b><i>Investment in listed securities</i></b>		
Securities on the exposure list marked to market		-
Less: 15% discount		-
		-
<b><i>Trade Receivables</i></b>		
Book value		2,735,630
Less: over due for more than 14 days		(237,471)
Balance generated within 14 days and / not yet due	1	2,498,159
Securities purchased for the client and held by the member where payment has not been received in 14 days		11,493
<b>Total Current Assets</b>	<b>A</b>	<b>20,273,260</b>
<b><u>CURRENT LIABILITIES</u></b>		
<b>Trade Payable</b>		
Book values		8,646,429
Less: over due for more than 30 days		(1,196,383)
		7,450,046
Other liabilities	2	1,409,976
<b>Total Current Liabilities</b>	<b>B</b>	<b>8,860,023</b>
<b>NET CAPITAL BALANCE</b>	<b>A minus B</b>	<b>11,413,237</b>

**NINI SECURITIES (SMC-PRIVATE) LIMITED**  
**NET CAPITAL BALANCE (NCB)**  
**AS AT SEP 30, 2016**  
**EXPLANATORY NOTES TO THE NCB**

	<i>Note</i>	<i>2016</i> <i>Rupees</i>
 <b>1 TRADE RECEIVABLES</b>		
Book value		<u><u>2,735,630</u></u>
Over due for more than 14 days	A	237,471
Securities available for over due for more than 14 days	B	6,138,144
Securities purchased for the client and held by the member where payment has not been received in 14 days (lower of A and B considered for each individual client)		<u><u>11,493</u></u>
 <b>2 OTHER LIABILITIES</b>		
Trade liabilities overdue for more than 30 days		1,196,383
Accrued liabilities		144,582
Federal excise duty		68,261
Other payables		750
		<u><u>1,409,976</u></u>